

MEDIA RELEASE

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ENEL GREEN POWER AUSTRALIA ACQUIRES 1 GW TALLAWANG HYBRID RENEWABLE PROJECT

Enel Green Power Australia (EGPA), a joint venture company co-owned by Enel Green Power and INPEX Renewable Energy Australia Pty Ltd, has entered an agreement with RES to acquire the Tallawang Hybrid Renewable Project.

The project is in the New South Wales Government-designated Central-West Orana Renewable Energy Zone (REZ) and comprises of 500 MWac solar farm and 500 MW / 1000 MWh battery energy storage system. Strategically placed close to key transmission infrastructure; the project is located on a 1,300-hectare site, approximately 8km north-west of Gulgong in the Mid-West Regional Council area.

EGPA Chief Executive Officer Werther Esposito said, “Tallawang is a large-scale and advanced development project, with outstanding resources and key planning and regulatory approvals well progressed.”

“Under our new joint venture structure, EGPA is accelerating the build out of a portfolio of renewable and storage projects at varying stages of development. We are appreciative of support from our shareholders in achieving this significant acquisition.”

“Tallawang represents an opportunity to secure a project strategically located in a key NSW REZ. We bring a solid track record and strong expertise in delivering renewable energy projects and we look forward to working closely with the local community and other stakeholders, including NSW Government, to deliver this project.” Werther said.

“We are excited to collaborate with EGPA on the Tallawang Hybrid Renewable Project,” said Matt Rebbeck, CEO of RES in Australia.

“This partnership is a testament to our shared commitment to advancing renewable energy initiatives and supporting the NSW Government’s renewable energy goals. The Tallawang project not only represents a significant step towards a zero carbon future but also brings economic and social benefits to the local community. We are dedicated to ensuring a seamless integration and successful delivery of this project.”

Completion of the acquisition is subject to typical conditions for transactions of this nature, including Foreign Investment Review Board Approval. The delivery timeframe for the project will be aligned with the delivery of the recently approved Central-West Orana transmission project.



About Enel Green Power Australia

Enel Green Power Australia (EGPA), a joint venture company co-owned by Enel Green Power and INPEX Renewable Energy Australia Pty Ltd, currently operates 3 renewable energy plants totalling 310 MW of installed capacity powered by solar. EGPA currently has a 76 MW wind project in final stages of commissioning in Western Australia and a 93 MW solar project in commissioning in Victoria. Additionally, EGPA has a significant portfolio of wind, solar, storage and hybrid projects under development across Australia, alongside expanding its activities in innovative solutions within its retail and trading operations.

About Enel Green Power

Enel Green Power®, within the Enel Group, develops and operates renewable energy plants worldwide and is present in Europe, the Americas, Africa, Asia and Oceania. A world leader in clean energy, with a total capacity of around 64 GW and a generation mix that includes wind, solar, geothermal, and hydroelectric power, as well as energy storage facilities, Enel Green Power is at the forefront of integrating innovative technologies into renewable energy plants

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company and is currently involved in projects across multiple continents, including the Ichthys LNG project in Australia (as Operator). By thoroughly making its oil and gas business cleaner while expanding its five net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen, ammonia and renewables as a pioneer in energy transformation.

About RES in Australia

RES entered the Australian market in 2004 and now employs over 180 people, with offices across multiple metropolitan and regional locations. RES is engaged in all technologies: onshore wind, offshore wind, solar and storage and offers development, construction, and asset management and O&M services across Australia.

With an industry-wide reputation for identifying innovative solutions to problems that reduce risk, cost and allow projects to progress, RES' exceptional work was recently acknowledged with the Clean Energy Council's Innovation Award 2022 and Diversity & Inclusion Award 2023, as well as the Asset Management Award 2022 at the Wind Investment Awards.

About RES Globally

RES is the world's largest independent renewable energy company, working across 24 countries and active in wind, solar, energy storage, green hydrogen, transmission, and distribution. An industry innovator for over 40 years, RES has delivered more than 26 GW of renewable energy projects across the globe and plans to bring more than 22 GW of new capacity online in the next five years.

As a service provider, RES has the skills and experience in asset management, operations and maintenance (O&M), and spare parts – supporting 41 GW of renewable assets across 1,300 sites. RES brings to the market a range of purposeful, practical technology-based products and digital solutions designed to maximise investment and deployment of renewable energy.



RES is the power behind a clean energy future where everyone has access to affordable zero carbon energy bringing together global experience, passion, and the innovation of its 4,500 people to transform the way energy is generated, stored and supplied. Visit: www.res-group.com

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